

POWER TO CHANGE THE FUTURE



Dr Martin Edlund, CEO Minesto
Marine Energy Wales Conference
Swansea 30th March, 2017

MINESTO – A LEADING TIDAL ENERGY DEVELOPER

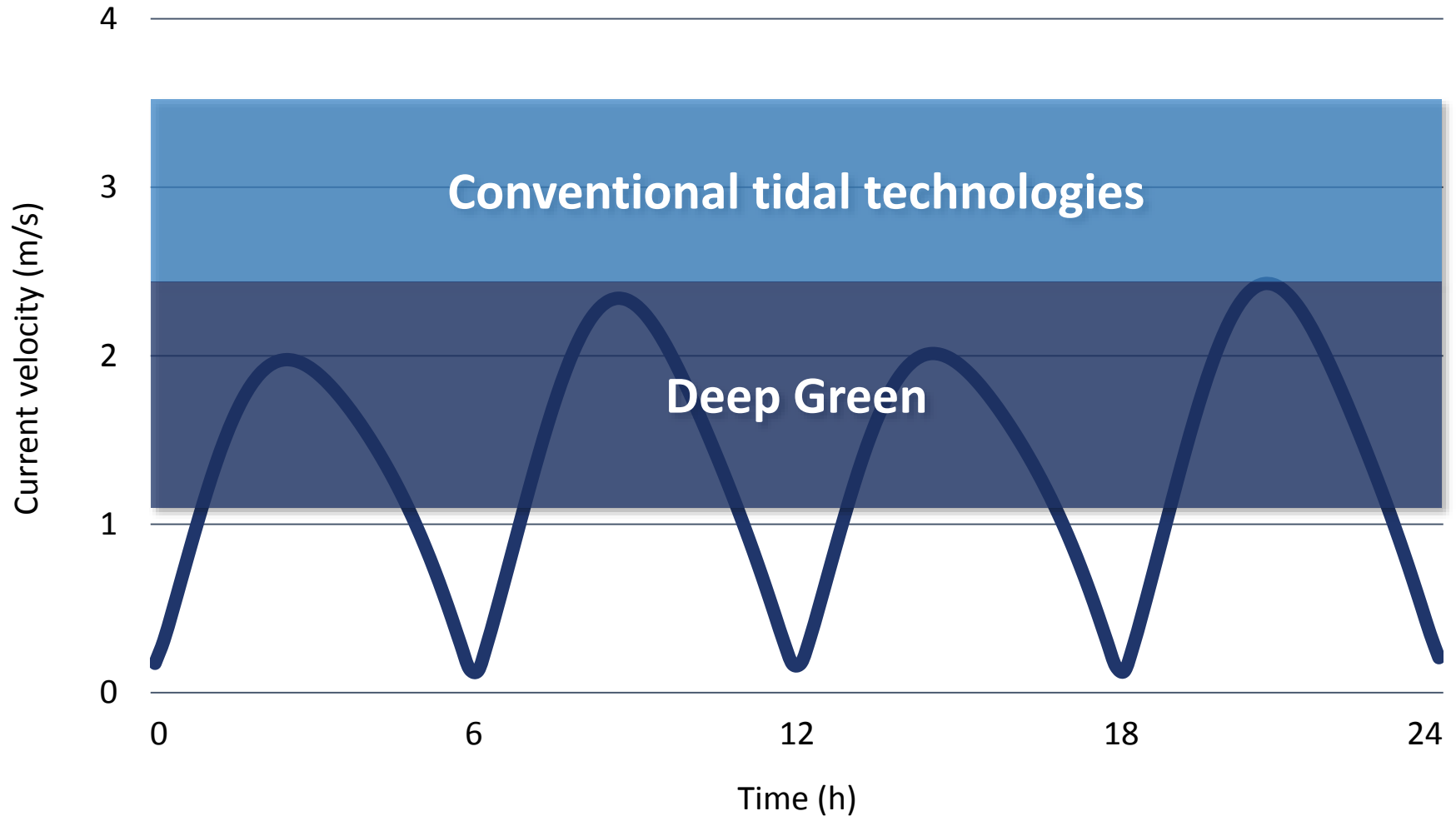
- Deep Green – a renewable energy technology with global market potential
- Founded in 2007
– Saab Group spin-off
- 55 employees in Sweden, Wales and Northern Ireland
- Listed on Nasdaq First North in Stockholm



DEEP GREEN – AN UNIQUE TECHNOLOGY



WE UNLOCK A SO FAR UNTAPPED RENEWABLE RESOURCE



COMMERCIALISATION: HOLYHEAD DEEP

- The world's first low-velocity tidal project
- Installation of first commercial-scale 0.5MW device planned in 2017
- Total operation value \approx €30M
 - c. €13M ERDF funding through WEFO
 - c. €17M Minesto match funding
- More than €2.5M awarded to UK and Welsh supply chain subcontractors to date
- Agreement for Lease: 10MW
- Plans for expansion: -> 80MW



ESTABLISHMENT OF MINESTO IN WALES

- UK head offices in Holyhead
 - 15 full-time jobs created to date
 - Visitor centre
- Community engagement events
- Anglesey Energy Island Forum
- Marine Energy Wales
- Welsh Assembly
- Welsh Government, trade show collaborations



COLLABORATION FOR GRID ACCESS

- West Anglesey Demonstration Zone
- Collaboration with Morlais Marine Energy
- Synergies related to grid and cable infrastructure
- Significant costs reductions and minimised combined environmental footprint



HOLYHEAD DEEP: PLANS FOR EXPANSION

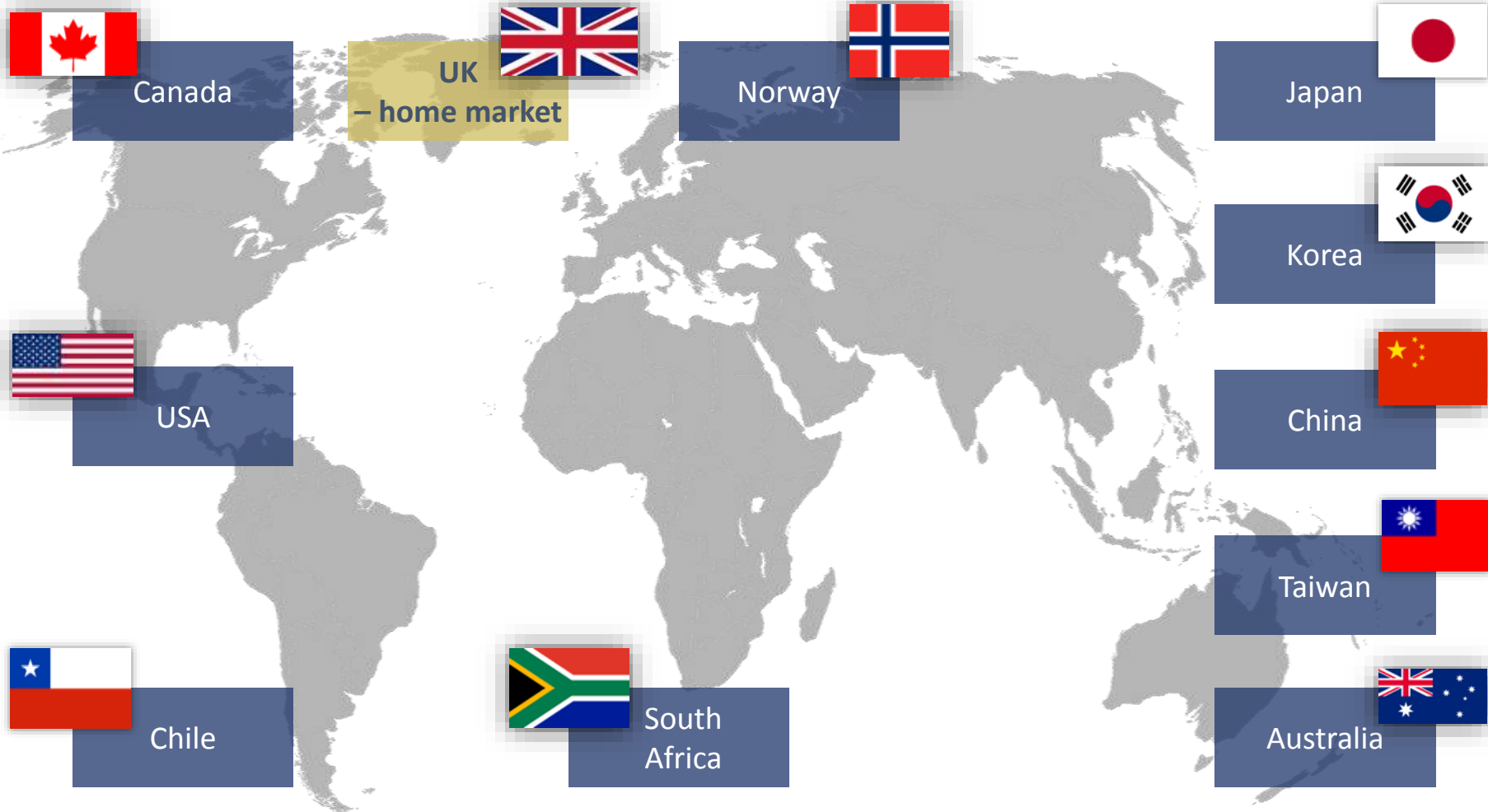
- Scoping report submitted in February 2017
- LCOE reduced by more than 50%
- Phased deploy-and-monitor approach
- Long-term investment: €200M
- Hundreds of direct and indirect jobs created in Wales and the UK

DEVELOPING ANGLESEY INTO AN ASSEMBLY AND EXPORT HUB FOR GLOBAL EXPANSION



LOW-VELOCITY MARKETS

VAST EXPORT POTENTIAL



THANK YOU!



minesto.com



[@MinestoAB](https://twitter.com/MinestoAB)



[Minesto AB](https://www.linkedin.com/company/minesto-ab)



[MinestoAB](https://www.instagram.com/MinestoAB)